UNITED STATES DISTRICT COURT DISTRICT OF NEW JERSEY

SCOTT T. HACKER, Individually and on behalf of all others similarly situated,

Plaintiff,

v.

ELECTRIC LAST MILE SOLUTIONS, INC. F/K/A FORUM MERGER III CORP., JAMES TAYLOR, JASON LUO, DAVID BORIS, MARSHALL KIEV, ALBERT LI, and ROBERT SONG,

Defendants.

PIERRE FONTAINE, Individually and on behalf of all others similarly situated,

Plaintiff,

v.

ELECTRIC LAST MILE SOLUTIONS, INC. F/K/A FORUM MERGER III CORP., JAMES TAYLOR, JASON LUO, DAVID BORIS, MARSHALL KIEV, ALBERT LI, and ROBERT SONG,

Defendants.

CIVIL ACTION NO.

2:22-cv-00545-CCC-LDW

MOTION DAY: May 2, 2022

CIVIL ACTION NO.

1:22-cv-01902

DECLARATION OF JOSEPH N. COTILLETTA IN SUPPORT OF THE MOTION OF PIERRE FONTAINE FOR CONSOLIDATION, APPOINTMENT AS LEAD PLAINTIFF, AND APPROVAL OF SELECTION OF LEAD COUNSEL

I, Joseph N. Cotilletta, declare as follows:

1. I am a member in good standing of the bar of the State of New Jersey and am admitted to practice before this Court. I am an associate at the law firm of Labaton Sucharow LLP ("Labaton Sucharow"), proposed Lead Counsel for the Class. I submit this declaration in support of the motion filed by Pierre Fontaine for the entry of an Order: (1) consolidating the above-captioned related actions pursuant to Fed. R. Civ. P. 42(a); (2) appointing Mr. Fontaine as Lead Plaintiff on behalf of the Class of all persons or entities who purchased or otherwise acquired the securities of Electric Last Mile Solutions, Inc. and/or its predecessor company Forum Merger III Corp. ("ELMS," "FIIU," or the "Company") between November 12, 2020 and February 1, 2022, inclusive (the "Class Period"); (3) approving Mr. Fontaine's selection of Labaton Sucharow as Lead Counsel for the Class; and (4) granting such other and further relief as the Court may deem just and proper.

2. Attached as Exhibits A through F are true and correct copies of the following documents:

EXHIBIT A: Signed Certification by Mr. Fontaine, pursuant to the requirements of the Private Securities Litigation Reform Act of 1995, 15 U.S.C. § 78u-4(a)(2);

EXHIBIT B: Chart reflecting Mr. Fontaine's Class Period Transactions in ELMS and/or FIIU securities and approximate losses;

EXHIBIT C: Notice of Filing of the First-Filed Securities Class Action against ELMS issued on *Business Wire*, February 3, 2022;

EXHIBIT D: Notice of Filing of Mr. Fontaine's Securities Class Action against ELMS issued on *Business Wire*, April 4, 2022;

EXHIBIT E: Declaration of Pierre Fontaine; and

EXHIBIT F: Firm Resume of Labaton Sucharow LLP.

I declare, under penalty of perjury, that the foregoing is true and correct to the best of my knowledge.

Executed this 4th day of April, 2022

/s/ Joseph N. Cotilletta (047092011)
Joseph N. Cotilletta